

**Finance Committee Minutes**

**DRAFT**

Date: January 21<sup>st</sup> 2026

Start Time: 6:01pm

Location: Town Hall

Members Present:

X	Jonathan Moore	X	Rohit Arora
X	Ken Earley (via Zoom)	X	Jack Walsh
X	Edward P. Hart	X	Chantal Kokaram
	Anton Tikhomirov		

Joint Meeting with School Board and Select Board

Call to Order - Open Session:

1. J. Moore called meeting to order at 6:01 pm. School Board and Select Board chairs called respective boards to order.
  - Town Manager Michael Herbert and Superintendent of Schools James Adams presented multi fiscal year projections of override and deb exclusion reallocation impacts. Level funding, more/less one-time revenues, multiple possible future outcomes and impacts.
  - Town manager and Superintendent fielded questions from the bodies in attendance.

- Superintendent stated that he believes the Keefe Tech contribution but the town will increase
- Discussion about stabilization fund, ready to use if needed to help maintain level services temporarily- not a panacea.
- Reviewed individual taxpayer tax impact from adoption of override and debt exclusion reallocation
- Extended debate on amounts, manner of vote, structure of package, adding debt exclusion reallocation to Warrant and tying to town vote.

Motion: that the Tri board vote to approve \$2.75Million override to be voted by the citizens of Ashland. And that the town pursue reallocation of \$750,000.00 from excluded debt stemming from the Public safety building

Motion: Paul Kendall

2<sup>nd</sup>: Claudia Bennett

Unanimous approval

Fincom adjournment: 8:11PM

Motion : Ed Hart

2<sup>nd</sup> Jack Walsh

Unanimous approval